



The David Miner & Associates
Communiqué
December 2021

*Well, in Whoville they say
— that the Grinch's small
heart grew three sizes that
day.*
- Dr. Seuss



Happy Holidays!



This year, we're keeping our fingers crossed that the Omicron variant and rising case counts don't prevent us from gathering in person with family over the holidays! Last year's "Miner Zoom Christmas" was functional and necessary but by no means the bright, cheery, and exciting Christmases of yesteryear. We wish everyone a safe and happy holiday season!

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*A fabulous Fall wedding for Dave's daughter,
Vicki and new son-in-law, OJ!*

WELCOMING HELENA DONALDSON

Reflecting on 2021, David Miner & Associates has much to be grateful for. Our team is growing and we would like to introduce the newest financial advisor at David Miner & Associates, Helena Donaldson!



Officially licensed with Investia as of November 2021, Helena boasts a fantastic career in our industry, having applied her unique combination of education and experience to help clients over the years. Helena's specialties includes both insurance (life, accident & sickness, segregated funds) and mutual fund investment strategies.

Helena began her career in the financial services sector as an insurance agent (*'Rookie of the Year' honours*) with Sun Life Canada in 1979. During the '80s she joined the Investment Centre to incorporate mutual funds into her practice and became a top-15 advisor during her time with them.

Helena spent many wonderful years as an advisor on Main Street in Milton with FundTrade (later FundEx) all while acting as a strong role model to her four fantastic kids (now adults with kids themselves!). During this time, she also furthered her education by completing her CLU, ChFC, & CFP designations and volunteered with both the United Way and the Martindale Gardens Retirement Residence.

After spending several fun-filled years with her marvelous partner in Guelph, Helena relocated to a waterfront condo in Oakville this year. Joining the team at David Miner & Associates affords her the luxury of time to play golf, travel and read for pleasure, knowing that her clients will always be taken care of with our team approach.

The David Miner & Associates team is thrilled to be working together with Helena and her clients. We look forward to an outstanding relationship together!

MARKET COMMENTARY



Enjoying the day at Riverwood Conservancy

Looking into their crystal balls, many experts were expecting humble single digit returns for 2021 due to uncertainty around the pandemic, but also based on the expectation that the various financial relief packages afforded to markets, businesses and individuals would be scaled back or ended outright.

There is still plenty of time for markets to change course but as of this writing the MSCI All Country World Index is up over 15% YTD with North American markets having fared particularly well so far in 2021. Despite good performance, international returns have been hurt by Canadian dollar strength this year – particularly in Europe or

Japan where the exchange impact is close to 10%. After a stellar 2020, China has done poorly as investor confidence has been shaken during 2021, in the wake of various regulatory crackdowns and the Evergrande debt crisis. At times, COVID has been a lot less relevant in 2021 given widespread adoption of vaccines, but variants like Delta and now Omicron combined with rolling shutdowns and lingering supply constraints, continue to challenge productivity and drive inflation fears.

INTRODUCING ETFs

As advisors, we pride ourselves on having access to all the tools necessary to do our job well and while we're big advocates for strong active management, we recognize that passive investments and the associated lower cost profile can serve as a compliment to portfolios. ETF availability is currently limited to some of the most popular funds used in Canada, but it is expected that Investia will expand our product shelf further in 2022. If you have questions, both Amelia and Kiran became licensed in October and are happy to discuss whether this product suite is a good fit for you!

IMPACT INVESTING: The Benefits of Aligning Investments and Values

Socially Responsible Investing ("SRI"), Environmental/Social/Governance ("ESG"), or Impact investing represent three thematic investment styles that aim to support companies and industries seeking to make society a better place and maybe even save the planet. The rationale for many investors is to align their investment strategy with their personal values, something that no longer requires one to expect inferior returns.

With investor preferences rallying behind 'change for the better' initiatives, companies that have adopted sustainable or progressive practices have demonstrated a strong ability to attract capital.

Data shows that companies enacting policies that promote equality, the environment, social justice, etc., are able to attract superior talent, increase market share and are less susceptible to legal or regulatory risks. In recent years, consumers have shown a willingness to 'vote' with their dollars; supporting products and companies that demonstrate ethical labour and environmentally responsible manufacturing practices. The synergistic relationship between investors and companies with strong values is expected to become the norm moving forward.



Introducing the latest addition to the Naidoo family: Scooby-Doo!

Housekeeping Items as we approach the New Year:

1. Year-end is always the best time to draw down on your TFSA if you need cash, your contribution limit is restored for funds drawn in the previous year as of January 1st.
2. Additional contribution room for 2022 in your TFSA is \$6,000.
3. The RRSP limit has increased to \$29,210 in 2022 based on 18% of earned income.
4. The OAS claw back threshold is \$81,761 for 2022.
5. The basic personal amount has increased to \$14,398 in 2022.

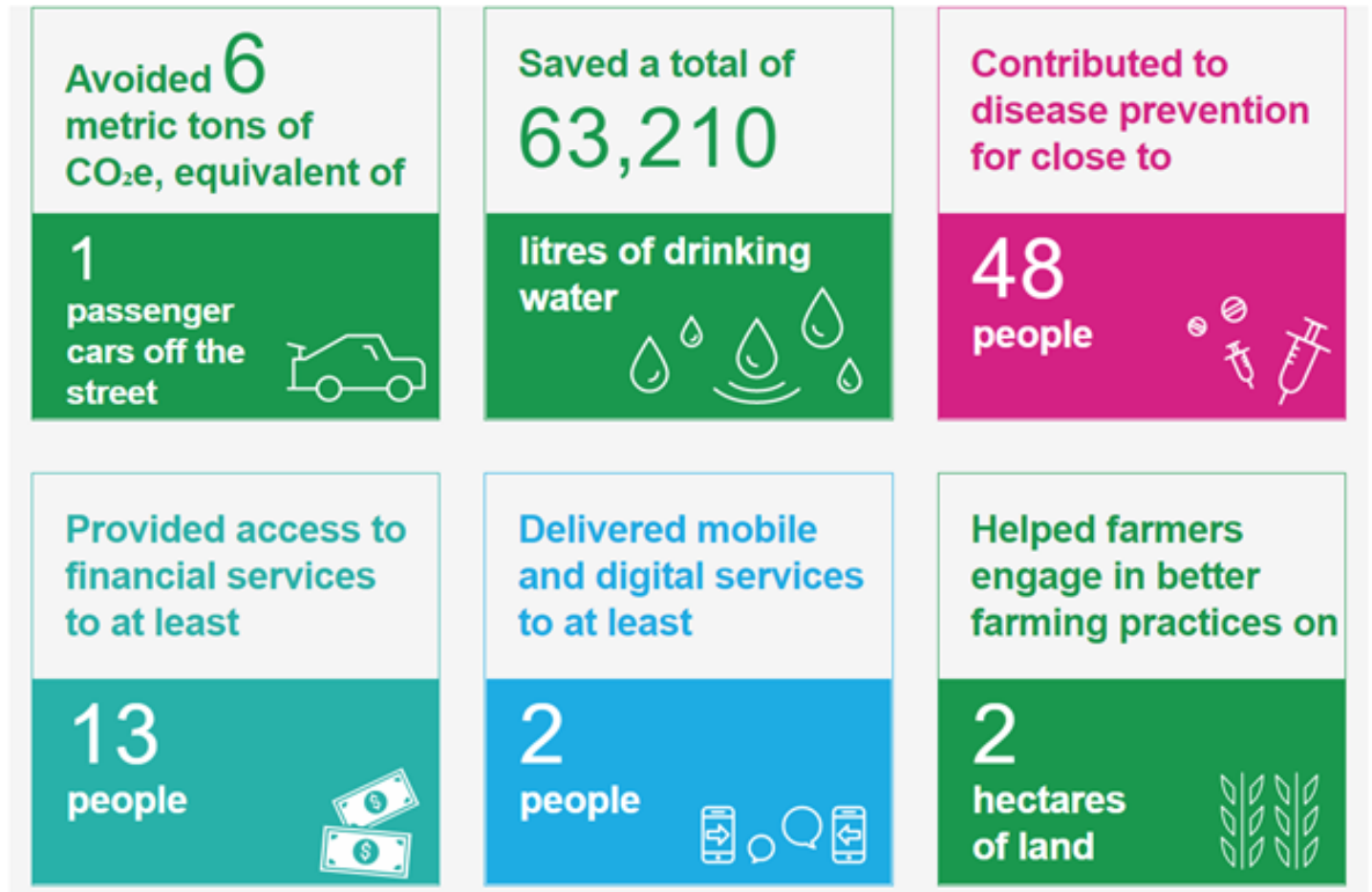
Source: CRA 2021

Focus on: Desjardins Positive Change Fund

Desjardins has been a leader in SRI for over 30 years. In particular, the Desjardins Positive Change Fund exemplifies the commitment to positive change on a global scale while boasting strong returns.

Core to the fund's mandate is the UN's 17 Sustainable Development Goals, a global effort with ambitious goals intended to be achieved by 2030. This 2030 agenda acts as framework for people, planet, prosperity, peace, and partnership, including goals such as zero hunger (#2), sustainable cities and communities (#11), climate action (#13), to name a few.

This fund, sub advised by Ballie Gifford, attempts to quantify positive impact through investment. For example, Baillie Gifford estimates a \$100,000 investment would result in the following *impact*:



<https://www.bailliegifford.com/en/uk/intermediaries/funds/positive-change-fund/indicator/>



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