MACKENZIE
Investments

Invest for the long term

Many of the strongest returns in the markets occur in the period immediately following a sharp decline.

Since 1950, following the worst 12 month periods of performance by the S&P/TSX Composite Total Return Index, the markets often followed with solid gains within the following twelve months and significant gains within five years.

In order to take advantage of those returns, it's important for investors to continue to focus on a long-term plan, stay the course, and remain invested. Those who exit the markets, even for a short while, risk missing great opportunities when the markets recover.

S&P/TSX Composite Total Return Index

	12-month return	12-month return following negative return	5-year return following negative return	
			(absolute)	(annualized)
December 1957	-21%	31%	72%	11%
May 1970	-24%	23%	49%	8%
September 1974	-31%	23%	168%	22%
June 1982	-39%	87%	227%	27%
August 2001	-33%	-9%	79%	12%
December 2008	-33%	35%	76%	12%
March 2020	-14%	?	?	?

Source: Mackenzie portfolio analytics

For more information, contact your financial advisor or visit mackenzieinvestments.com

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