

Performance varies from year to year



PERFORMANCE OF CANADIAN VS. INTERNATIONAL MARKETS: 2002-2012 (BEST AND WORST ANNUAL RETURNS BY MARKETS)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
 Top-performing asset class	Canadian Bonds: 8.7%	Canadian Small Cap: 41.6%	Emerging Markets: 16.8%	Emerging Markets: 31.2%	Emerging Markets: 32.1%	Emerging Markets: 18.6%	Canadian Bonds: 6.4%	Canadian Small Cap: 68.9%	Canadian Small Cap: 35.2%	Canadian Bonds: 9.7%	Emerging Markets: 16.4%
	Canadian Small Cap: -1.6%	Emerging Markets: 27.8%	Canadian Equity: 14.5%	Canadian Equity: 24.1%	Foreign Equity: 26.4%	Canadian Equity: 9.8%	U.S. Small Cap: -17.9%	Emerging Markets: 52.0%	U.S. Small Cap: 20.2%	U.S. Equity: 4.6%	Foreign Equity: 15.3%
	Emerging Markets: -7.0%	Canadian Equity: 26.7%	Canadian Small Cap: 13.2%	Canadian Small Cap: 18.8%	Global Equity: 21.0%	Canadian Bonds: 3.7%	U.S. Equity: -22.9%	Canadian Equity: 35.1%	Canadian Equity: 17.6%	U.S. Small Cap: -1.8%	Global Equity: 14.0%
	Canadian Equity: -12.4%	U.S. Small Cap: 20.5%	Foreign Equity: 11.9%	Foreign Equity: 11.2%	U.S. Small Cap: 17.9%	Canadian Small Cap: -1.2%	Global Equity: -26.9%	Global Equity: 13.0%	Emerging Markets: 13.0%	Global Equity: -2.7%	U.S. Equity: 13.4%
	Foreign Equity: -16.5%	Foreign Equity: 13.8%	U.S. Small Cap: 9.7%	Global Equity: 6.7%	Canadian Equity: 17.4%	Foreign Equity: -5.3%	Foreign Equity: -28.8%	Foreign Equity: 12.5%	U.S. Equity: 9.2%	Canadian Equity: -8.7%	U.S. Small Cap: 12.1%
	Global Equity: -20.5%	Global Equity: 10.3%	Canadian Bonds: 7.1%	Canadian Bonds: 6.5%	U.S. Equity: 16.1%	Global Equity: -6.6%	Canadian Equity: -33.0%	U.S. Equity: 9.3%	Canadian Bonds: 6.7%	Foreign Equity: -9.6%	Canadian Equity: 7.2%
	U.S. Small Cap: -21.3%	Canadian Bonds: 6.6%	Global Equity: 6.6%	U.S. Small Cap: 1.9%	Canadian Small Cap: 13.6%	U.S. Equity: -10.1%	Emerging Markets: -41.4%	U.S. Small Cap: 8.0%	Global Equity: 6.6%	Canadian Small Cap: -14.2%	Canadian Bonds: 3.6%
	U.S. Equity: -23.1%	U.S. Equity: 6.1%	U.S. Equity: 2.6%	U.S. Equity: 1.7%	Canadian Bonds: 3.8%	U.S. Small Cap: -16.5%	Canadian Small Cap: -48.6%	Canadian Bonds: 5.4%	Foreign Equity: 2.6%	Emerging Markets: -16.2%	Canadian Small Cap: -0.5%
 Worst-performing asset class											

Sources: Fidelity Management & Research Company, Datastream. Total returns in CDN\$. Note: It is not possible to invest directly in an index. Asset class performance represented by: foreign equity: MSCI EAFE Index; global equities: MSCI World index; emerging markets equity: MSCI Emerging Markets Investable Market Index ; U.S. equity: S&P 500 Index; U.S. Small Cap: Russell 2000 Index (Price Return); Canadian equities: S&P/TSX Composite Index; Canadian small cap: BMO Small Cap Blended Weighted Index (Price Return); Canadian bonds: DEX Capital Overall Universe Bond Index. As at December 31, 2012.