MACKENZIE Investments | CONFIDENCE IN A CHANGING WORLD

CUT YOUR TAXES AND GROW YOUR MONEY

Mackenzie Investments Corporate Class Funds can help

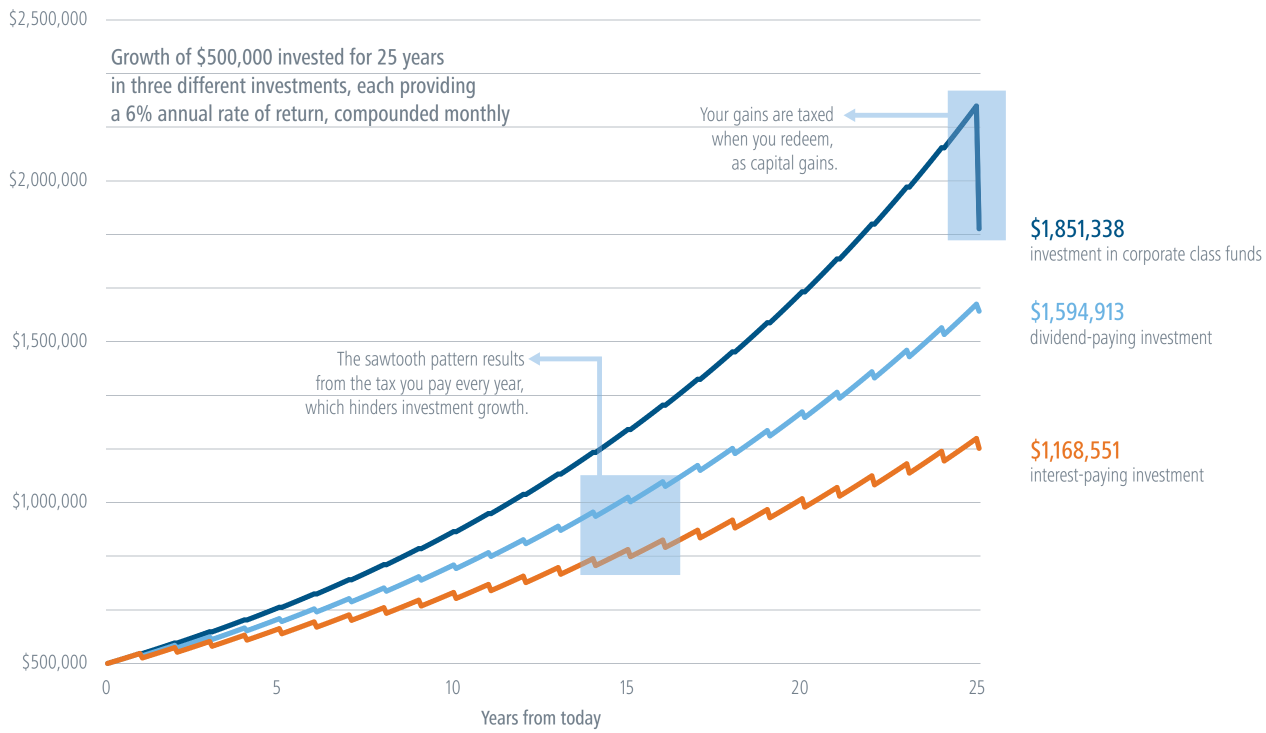
If you invest outside of registered accounts such as RRSPs, RESPs and TFSAs, you should be concerned about the tax bills you could face on your investments. Investing in Mackenzie Investments corporate class funds can help you to minimize and defer tax.

1. Tax-efficient growth

Are you trying to grow your savings for retirement or other financial goals? If you invest in GICs, bonds, or dividend-paying stocks, you'll pay tax every year for as long as you hold the investment.

On the other hand, if you invest in Mackenzie Investments corporate class funds, you may not pay tax until you redeem your investment. The less tax you have to pay along the way, the faster your investment will grow.

The less tax you pay, and the later you pay it, the more your investments will grow



ASSUMPTIONS: The investment in corporate class funds generates gains that are tax-deferred until the end of the 25-year period, then taxed as capital gains at an effective rate of 22%. The dividend-paying investment is taxed annually at 23%. The interest-paying investment is taxed annually at 44%.

Source: Mackenzie

2. Tax-efficient income

Do you draw an income from your investments? If that income comes from interest or dividends – or even from capital gains on investments that you sell – then some of it will be taxed away. By comparison, many of Mackenzie Investments' corporate class funds provide monthly income that is completely tax-deferred. This means you can take smaller before-tax payments from these investments and receive the same after-tax income.

Mackenzie Investments corporate class funds let you take smaller payments to get the same after-tax income. Taking smaller payments leaves more of your money invested to grow.

	Interest-paying investment	Dividend-paying investment	Investment in corporate class funds (Series T6)
Amount that you invest	$500,000	$500,000	$500,000
Monthly after-tax income that you want	$2,500	$2,500	$2,500
Monthly pre-tax cash income that your investment must produce	$4,665	$3,548	$2,500
Required rate of return	**11.20%**	**8.52%**	**6.00%**

ASSUMPTIONS: Interest income is taxed at a rate of 46.41%. Dividend income is taxed at a rate of 29.54%. Income paid on the Series T6 securities consists entirely of return of capital, which is not taxed, but which reduces the adjusted cost base of these securities. Generally, this means that when you redeem these securities, you will realize a larger capital gain (or a smaller capital loss) than if you had not received the return of capital. The required rate of return is expressed as a per annum rate that is compounded monthly.
Source: Mackenzie

Speak with your financial advisor to learn how Mackenzie Investments corporate class funds can help you achieve your financial goals.