

## TEMPLETON GROWTH FUND, LTD.

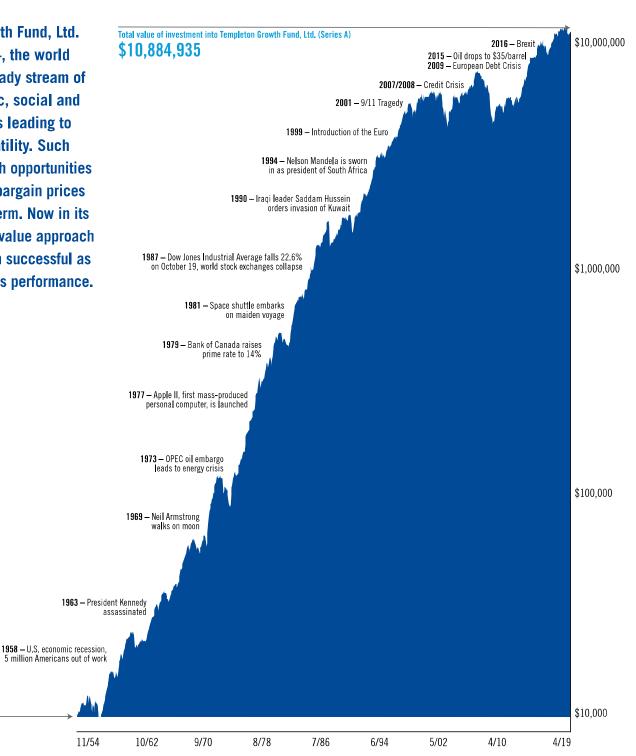
Successfully navigating markets for over six decades



Since Templeton Growth Fund, Ltd. was launched in 1954, the world has experienced a steady stream of geopolitical, economic, social and technological changes leading to periods of market volatility. Such markets provide us with opportunities to purchase stocks at bargain prices and hold for the long term. Now in its 65th year, this patient value approach to investing has proven successful as evidenced by the Fund's performance.

Net investment November 29, 1954

\$10,000



Get Templeton Growth Fund, Ltd. working for you.

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