

CANADIAN RETIREMENT **REALITIES**

OF CANADIANS ARE CONCERNED ABOUT RETIREMENT EXPENSES. CONCERNS LIFESTYLE EXPENSES **ASSISTED LIVING CARE EXPENSES MEDICAL & PHARMACEUTICAL EXPENSES**

42% OF CANADIANS PLANNING TO **RETIRE IN THE NEXT 15 YEARS EXPECT THEIR EXPENSES** TO DECREASE IN OF RETIREES SAID THAT THEIR EXPENSES RETIREMENT. HAVE EITHER REMAINED THE SAME OR INCREASED SINCE RETIRING.

40%

of Baby Boomers expect government pension will be their primary or secondary source of retirement income

is the average monthly payment for new OAS

\$691.93

is the average monthly payment for new CPP

than those who have not.

65%

of Canadians say thinking about retirement savings brings them stress or anxiety

NOT ENOUGH SAVED TO RETIRE?

48%

of Baby Boomers would plan to reduce expenses

56%

of Gen X would rather delay retirement **MORE THAN HALF OF PRE-RETIREE CANADIANS DO NOT KNOW HOW THEY WILL PAY MEDICAL EXPENSES IN** RETIREMENT.



1 in 3 Canadians planning to retire in the next five years has a mortgage.

About half of 50 to 65-year-old Canadians who work with an investment advisor Canadians have saved are 5x more likely to have retirement savings \$100,000 or less for retirement.

20% have saved **\$0** for retirement.

¹As of Jan 2018, Source: Statistics Canada All data unless otherwise noted is from Franklin Templeton Investment's Retirement

Income Strategies and Expectations (RISE) survey, conducted January 2018.